

## FINAL TERMS

**MiFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II or the Norwegian Securities Trading Act is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

18 January 2023

### Storebrand Boligkreditt AS

**Legal entity identifier (LEI): 5967007LIEEXZX6GU836**

**Issue of EUR 15,000,000 Floating Rate Covered Notes due November 2027 (extendable to November 2028) (to be consolidated and form a single Series with the existing EUR 35,000,000 Floating Rate Covered Notes due November 2027 (extendable to November 2028)) under the €5,000,000,000 Euro Medium Term Covered Note Programme**

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes other than VPS Notes set forth in the Base Prospectus dated 8 July 2022 which constitute a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. The Base Prospectus has been published on the website of Euronext Dublin at <https://live.euronext.com/>.

- |    |     |  |   |
|----|-----|--|---|
| 1. | (a) | Series Number:   | 2022-2  |
|    | (b) | Tranche Number:  | 2   |
|    | (c) | Date on which the Notes will be consolidated and form a single Series: | The Notes will be consolidated and form a single Series with the existing EUR 35,000,000 Floating Rate Covered Notes due November 2027 (extendable to November 2028) on exchange of the Temporary Global Note for interest in the Definitive Note, as referred to in paragraph 20 below, which is expected to occur on or about the Exchange Date |
| 2. |     | Specified Currency or Currencies:                                      | Euro (“EUR”)  |
| 3. |     | Aggregate Nominal Amount:  |   |

	(a) Series:	EUR 50,000,000
	(b) Tranche:	EUR 15,000,000
4.	Issue Price:	103.9195 per cent. of the Aggregate Nominal Amount plus accrued interest from 11 November 2022
5.	(a) Specified Denominations:	EUR 100,000
	(b) Calculation Amount (in relation to calculation of interest for Notes in global form see Conditions):	EUR 100,000
6.	(a) Issue Date:	20 January 2023
	(b) Interest Commencement Date:	11 November 2022
7.	Maturity Date:	Interest Payment Date falling in or nearest to November 2027
8.	Statutory Extended Final Maturity:	Applicable
	Statutory Extended Final Maturity Date:	Interest Payment Date falling in or nearest to November 2028
9.	Interest Basis:	In respect of the period from (and including) the Interest Commencement Date to (but excluding) the Maturity Date: 3 month EURIBOR + 1.00 per cent. Floating Rate (see paragraph 15 below)
		In respect of the period from (and including) the Maturity Date to (but excluding) the Statutory Extended Final Maturity Date: 3 month EURIBOR + 1.00 per cent. Floating Rate (see paragraph 15 below)
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.	Change of Interest Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Date Board approval for issuance of Notes obtained:	1 June 2022

## PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions:	Not Applicable
15.	Floating Rate Note Provisions:	Applicable
(i)	Period to (and including) the Maturity Date:	Applicable
(a)	Specified Period(s)/Specified Interest Payment Dates:	11 February, 11 May, 11 August, and 11 November in each year, commencing on 20 February 2023 and ending on the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (b) below
(b)	Business Day Convention:	Modified Following Business Day Convention
(c)	Additional Business Centre(s):	Not Applicable
(d)	Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
(e)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent):	Not Applicable
(f)	Screen Rate Determination:	Applicable
	• Reference Rate:	Reference Rate: 3 month EURIBOR
	• Interest Determination Date(s):	The second day on which the TARGET2 System is open prior to the start of each Interest Period.
	• Relevant Screen Page:	EURIBOR01
(g)	ISDA Determination:	Not Applicable
(h)	Linear Interpolation:	Not Applicable
(i)	Margin(s):	+ 1.00 per cent. per annum
(j)	Minimum Rate of Interest:	0.00 per cent. per annum
(k)	Maximum Rate of Interest:	Not Applicable
(l)	Day Count Fraction:	Actual/360

(ii)	Period from (but excluding) the Maturity Date to (and including) the Statutory Extended Final Maturity Date:	Applicable
	(a) Specified Period(s)/Specified Interest Payment Dates:	11 February 2028, 11 May 2028, 11 August 2028 and 11 November 2028, subject to adjustment in accordance with the Business Day Convention set out in (b) below
	(b) Business Day Convention:	Modified Following Business Day Convention
	(c) Additional Business Centre(s):	Not Applicable
	(d) Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
	(e) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent):	Not Applicable
	(f) Screen Rate Determination:	Applicable
	• Reference Rate:	Reference Rate: 3 month EURIBOR
	• Interest Determination Date(s):	The second day on which the TARGET2 System is open prior to the start of each Interest Period
	• Relevant Screen	EURIBOR01
Page:		
	(g) ISDA Determination:	Not Applicable
	(h) Margin(s):	+ 1.00 per cent. per annum
	(i) Minimum Rate of Interest:	0.00 per cent. per annum
	(j) Maximum Rate of Interest:	Not Applicable
	(k) Day Count Fraction:	Actual/360
16.	Zero Coupon Note Provisions:	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

17.	Issuer Call:	Not Applicable
18.	Investor Put:	Not Applicable
19.	Final Redemption Amount:	EUR 100,000 per Calculation Amount


## GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes:
- (a) Form: Temporary Global Note exchangeable for Definitive Notes on and after the Exchange Date
  - (b) New Global Note: Yes
21. Additional Financial Centre(s): Not Applicable
22. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable or TEFRA D (Swiss practice): TEFRA D

## THIRD PARTY INFORMATION

The description of the rating in paragraph 2 of Part B of these Final Terms has been extracted from the website S&P (as defined below). The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by published by S&P, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of Storebrand Boligkreditt AS:

By:   
.....  
*Duly authorised*

CEO, Oslo 18.01.2023

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- |      |   |                |
|------|---|----------------|
| (i)  | Listing and Admission to trading:                           | Not Applicable |
| (ii) | Estimate of total expenses related to admission to trading: | Not Applicable |

### 2. RATINGS

Ratings: The following ratings reflect ratings assigned to Notes of this type issued under the Programme generally:

AAA by S&P

S&P is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the **CRA Regulation**)

In accordance with S&P's rating definitions available as at the date of these Final Terms on <https://www.spglobal.com/ratings/en/research/articles/190705-s-p-global-ratings-definitions-504352>, for obligations rated 'AAA' the obligor's capacity to meet its financial commitments on the obligation is deemed extremely strong.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. YIELD

Indication of yield: Not Applicable

### 5. USE AND ESTIMATED NET AMOUNT OF PROCEEDS

- |     |                         |  |
|-----|-------------------------|--|
| (a) | Use of proceeds:        | See "Use of Proceeds" in the Base Prospectus |
| (b) | Estimated net proceeds: | EUR 15,669,650                               |

## 6. OPERATIONAL INFORMATION

- (i) ISIN Code: Temporary ISIN XS2579293700, to be consolidated and form a single series with the existing ISIN XS2553532255 on the exchange of the Temporary Global Note for interests in the Definitive Note, See Part A paragraph 1 above
- (ii) Common Code: Temporary Common Code 257929370 to be consolidated and form a single series with the existing Common Code 255353225 on the exchange of the Temporary Global Note for interests in the Definitive Note, see Part A paragraph 1 above
- (iii) CFI: DTVXFB, as updated, as set out on the website of the Association of National Numbering Agencies (**ANNA**) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (iv) FISN: STOREBRAND BOLI/VAR MTN 20271111, as updated, as set out on the website of the Association of National Numbering Agencies (**ANNA**) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (v) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable
- (vi) Delivery: Delivery against payment
- (vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (viii) Intended to be held in a manner which would allow: Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during

Eurosystem  
eligibility:

their life. Such recognition will depend upon the ECB being  
satisfied that Eurosystem eligibility criteria have been met.

- (ix) Country(ies) where the Prospectus has been notified: Not Applicable

## 7. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: Skandinaviska Enskilda Banken AB (publ)
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- (vii) Prohibition of Sales to EEA Retail Investors: Not Applicable
- (viii) Prohibition of Sales to UK Retail Investors: Not Applicable
- (ix) Prohibition of Sales to Belgian Consumers: Applicable